

Center for Sacred Sciences
 Summary of Donations & Expenditures
 fiscal year September 1, 2018 through August 31, 2019

REVENUE - General Fund		%	EXPENDITURES - General Fund		%
MEMBERSHIP	44,713.50	65.61%	FACILITY (operational)	17,299.17	31.97%
OTHER OFFERINGS	13,201.00	19.37%	MORTGAGE (Interest & Principle)	17,165.04	31.72%
PROGRAM OFFERINGS	9,919.03	14.56%	ADMINISTRATION/OFFICE EXPENSES	14,628.70	27.03%
IN-KIND INCOME (non-cash gifts)	280.92	0.41%	PROGRAM EXPENDITURES	4,799.63	8.87%
INTEREST INCOME	32.56	0.05%	FUNDRAISING EXPENSES	222.33	0.41%
Total REVENUE - General Fund	<u>\$ 68,147.01</u>	<u>100%</u>	Total EXPENSES - General Fund	<u>\$ 54,114.87</u>	<u>100%</u>
			Subtotal	\$ 14,032.14	
 REVENUE - Restricted Funds			 EXPENDITURES - Restricted Funds		
Residential Retreat Fund Income	9,020.00		Residential Retreat Expense	10,400.00	
Publishing Fund Income	621.39		Publishing Expenses	124.98	
Resale Fund Income	21.25		Resale Fund Expenses	16.03	
Building Fund Donations	16,740.00		Building Fund Mortgage Principle Payments	16,660.00	
Library Book-Drive Fund	429.13		Library Book-Drive Purchases	112.11	
Scholarship Fund Donations	725.00		Scholarship Fund Requests	1,690.00	
MacKenzie Bequest Fund	-		MacKenzie Bequest Used	108.00	
Web Presense Fund	-		Web Presense Fund Used	500.00	
Family Bldg Imp/Landscape Fd	-		Family Bldg Imp/Landscape Fd	1,572.35	
Total Restricted Funds Income	<u>27,556.77</u>		Total Restricted Funds Income	<u>31,183.47</u>	
			Subtotal	(3,626.70)	
			 Major Expenditures from Cash Reserves		
			New Metal Roof	30,150.00	
			Solar Electric Project	13,122.07	
			Subtotal	<u>(43,272.07)</u>	
			Net Change All Funds	\$ (32,866.63)	

FUND BALANCES on Special & Restricted Funds

(Restricted funds are those monies given for a specific purpose which must be completed or the funds returned to donor)

(Board restricted funds can be change by board resolution)

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Residential Retreat Fund (Board Restricted)

Beginning Retreat Fund Balance 9/1/18	6,999.70
Fall Residential Retreat Revenue	-
Spring Residential Retreat Revenue	9,020.00
Fall Retreat Expense	-
Spring Retreat Expense	(10,360.00)
Move \$40 per retreat to Gen Fund for Admin	(40.00)
Transfer to cover scholarship fund	(90.00)
Net Change	<u>(1,470.00)</u>
*Ending Retreat Fund balance 9/1/19	<u><u>5,529.70</u></u>

Scholarship Fund (Donor Restricted)

Beginning Scholarship Fund Balance 9/1/18	875.00
Scholarship Donations	725.00
Scholarship Requests	(1,690.00)
Transfer fm Retreat Fund to cover scholarships	90.00
Net Change	<u>(875.00)</u>
Ending Scholarship Fund balance 9/1/19	<u>-</u>

*Retreat Fund is used to off set scholarship requests beyond scholarship donations, delay passing on price increases at Cloud Mt, and cover losses caused by low attendance or experimental retreats.

Library Purchasing Funds (Donor Restricted)

Beginning Book-Drive Fund Balance 9/1/18	144.61
Sale Proceeds from Donated Books	429.13
Books Purchased	<u>(112.11)</u>
Net Change	<u>317.02</u>
Ending Book-Drive Fund balance 9/1/19	<u><u>461.63</u></u>

Web Presence Projects (Donor Restricted)

Web Presence Fund Balance 9/1/18	5,977.42
Equipment Purchased	-
Other Expenses**	<u>500.00</u>
Net Change	<u>500.00</u>
Ending Publishing Seed \$ Fund balance 9/1/19	<u><u>6,477.42</u></u>

**Approved in 2019: Editing E-book edition of WOS

Beth MacKenzie Scholarship & Advanced Learning Bequest

Beginning MacKenzie Bequest 9/1/18	2,575.17
Use of bequest funds *	<u>108.00</u>
Ending Fund balance 9/1/2019	<u><u>2,683.17</u></u>

*Approved in 2019: Hiromi's online course with Christopher Wallis.

FUND BALANCES on Special & Restricted Funds

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Donor Restricted Building Related Funds

Building Fund (Donor Restricted)*

Beginning Building Fund Balance 9/1/18	20.00
Building Fund Donations	15,339.00
Fundraising Efforts	1,401.00
Principle Payments to Loan	<u>(16,660.00)</u>
Net Change	<u>80.00</u>
Ending Building Fund balance 9/1/19	<u><u>100.00</u></u>

Building Improvement Fund (Donor Restricted)**

Beginning Fund Balance 9/1/18	1,901.64
Donations in 2018	-
Pavilion patio & roof	-
Landscaping maintenance	(1,572.35)
Landscape improvements	-
Net Change	<u>(1,572.35)</u>
End Fund Balance 9/1/19	<u><u>329.29</u></u>

Board Resolutions to Spend Reserves

Capital Expenditures from Cash Reserve

	New Roof	30,150.00
	Solar Electric Project	<u>13,122.07</u>
Total Cash Reserve Expenditures		<u><u>43,272.07</u></u>

Notes

* Reserve funds spent, and loan payments from the building fund affect the balance sheet rather than the P&L

** Mike will continue to work with the donor family to create priorities for both building improvements and landscape maintenance and improvement to use the balance of this fund.

Center for Sacred Sciences Cash & Liabilities

As of 9/1/19

CASH	
Checking Account - Umpqua Bank	\$2,285.16
PayPal Account	\$1.00
Money Market - Umpqua Bank	\$36,223.53
Undeposited Funds	\$2,698.50
On Deposit-Safe Dpt Box Keys-2	\$20.00
Total CASH	\$41,228.19
SHORT TERM LIABILITIES	
ACCOUNTS PAYABLE & DEPOSITS	
Accounts Payable	\$410.10
Member Consignment Books	\$15.30
Deposit to Hold Retreat Retreat Venue	\$1,000.00
Royalties Payable	\$26.50
Total ACCOUNTS PAYABLE & DEPOSITS	\$1,451.90
TEMPORARILY RESTRICTED FUNDS	
DONOR RESTRICTED NET ASSETS	
Bldg Fd-Donations Balance	\$100.00
Bldg Improvement Balance	\$329.29
Bookdrive Balance	\$461.63
Mackenzie Advanced Learning	\$2,467.17
Web Presence Fund	\$5,477.42
Total DONOR RESTRICTED NET ASSETS	\$8,835.51
BOARD RESTRICTIONED NET ASSETS	
Retreat Fund Balance	\$5,529.70
Total BOARD RESTRICTIONED NET ASSETS	\$5,529.70
LONG TERM LIABILITIES	
LOAN FOR SARATOGA STREET	
Loan #1	\$153,925.92
Loan #2	\$153,925.92
Total LOAN FOR SARATOGA STREET	\$307,851.84
Total LIABILITIES	\$320,765.15

Original Mortgage loans 2 x \$225,000.00 total \$450,000, January 2013
As of 9/1/2019 loan is 31.59% paid off.
Mortgage loan matures January 2033